

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Befrienders Highland Limited
(a company limited by guarantee)

Befrienders Highland Limited

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for the Year Ended 31 March 2024

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Introduction

Having been founded in 1993, this was our 30th anniversary year. Our celebrations started with our largest ever – and very successful - fundraising event, a 30km run/walk/jog in and around Inverness, in April. Alongside a whisky tasting event and being the charity partner for the Shortbread Showdown final at Eden Court, we were successful in our aim to raise £30k for our 30th anniversary. We're grateful to everyone who has supported this achievement, and especially to An Talla/Loch Ness by Jacobite, Ardnamurchan Distillery, Visit Inverness/Loch Ness, the New Drumossie Hotel. We're also very grateful to the Highland Council and Inverness Common Good Fund for hosting a civic reception to celebrate our anniversary at Inverness Town House.

The increase in referrals for befriending which we experienced during the Covid-19 lockdowns has continued, and demand for our services remains very high. Although we had hoped to be able to reduce the waiting times, our waiting list remains and our efforts to reduce it continue. Funding remains challenging too, with a great deal of competition for the grants and trusts which are available.

Service Development

Our group befriending activities in Caithness, Inverness and Ross-shire have continued to develop this year, and especially peer group activities, and all have proved to be popular with participants. With the challenges in meeting demand for one-to-one befriending which were mentioned above, these group activities are particularly valuable in helping us to reach as many people as possible.

During the year we were approached about the Sutherland Friends Call befriending service which was facing closure due to staffing issues. The service was funded for 2 years through the Mental Health & Wellbeing Grants administered by Highland Third sector Interface and Anne, Duchess of Westminster's Fund. With agreement from both funders, we have taken on the service and funding and have successfully integrated it with our existing services. Our thanks are especially due to our Coordinators who have made the transition of the service a smooth one and ensured continuity of befriending for volunteers and friends.

Finances

We set ourselves a challenging target to raise £30,000 during our 30th anniversary year and this was achieved and thanks are due to the fundraising subgroup whose considerable efforts and ingenuity have made this possible, and the volunteers, staff and directors who have supported the fundraising events.

Budgeting for next year has again proven to be extremely challenging. Setting a balanced budget has only been possible through reducing the size of our staff team, and this has impacted our staff in many ways, with a smaller team working very hard to maintain our services and adapt working practices. Inevitably this is an uncertain time for the whole staff team and the Directors are extremely grateful to them for their professionalism and hard work.

Staff and Office

As we reported last year, we decided not to re-appoint an Executive Director following Susan White's retirement. Interim arrangements with the Senior Coordinators taking on additional responsibilities and the Convenor supporting operational work have been in place for most of the year and the Directors are especially grateful to the Senior Coordinators for steering the ship during a difficult period. Just before the end of the year, we did appoint a new Executive Director and we welcome Judith Robertson to lead our staff team.

During the year, we have said farewell to one of our Coordinators, one of the Senior Coordinators and our Administrative Assistant. All three posts remain unfilled due to budgetary constraints.

We reviewed our office accommodation needs in light of the lease break clause which was available to us. With the staff pressures which have been described above and our assessment of the additional workload associated with any change, we decided to remain in the current accommodation and will review this again as we approach the end of our current lease at the end of the coming year.

Progress measured against the Objectives in BHL's Annual Plan

Generally, we have met or exceeded the targets in our annual plan for 2023-24. In total, we supported 150 people across all one-to-one befriending services. This is a considerable achievement, set against a backdrop of reduced staff numbers. We have, however, not managed to establish face-to-face friendships in the three new locations where we have aimed to. This is partly a consequence of existing friends and volunteers in those areas wanting to remain on the phone/email service and partly due to people's reluctance to engage in face-to-face activities in a smaller community.

Conclusion

Demand for our services remains high, and we're aware that there is a great deal of unmet need for services such as ours which reduce social isolation and loneliness. The fact that we have been able to maintain our service levels and quality in light of the reduced workforce and funding challenges is a considerable achievement and in no small part due to the efforts of our staff and volunteer teams. Whilst the funding landscape remains challenging, a significant focus in the year ahead will be on attracting the funding needed to ensure the future of Befrienders Highland.

Keith Walker, Convenor

July 2024

Report of the Trustees
for the Year Ended 31 March 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the company is: -

"to reduce loneliness and isolation experienced by people who have a mental health problem by arranging and supporting one-to-one relationships between them and suitable volunteers, to provide a vital link between them and the community and to promote their self-confidence and feelings of self-worth"

This object defines the main activity of BHL which is to recruit, train and support volunteers to engage in befriending relationships and to support these relationships, as required, once established. The company's main and longest-standing service offers face-to-face befriending services in Inverness and Nairn; and a distance service, where the means of contact is letter, phone or e-mail, throughout the Highland area. The company also offers a befriending service within the Highland area for people with memory loss and a befriending and information service to carers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Details of the charity's achievements and performance can be found in the convenors report.

FINANCIAL REVIEW

Financial position

During the year the charity made a deficit of £38,624 against a projected deficit of £53,268. The charity has struggled to secure grant funding throughout the year and as a result has had to rely on its reserves to continue providing its services. The board has prepared its budget for 2024/25 and will require to find additional funding of at least £80,000 in order to meet the budgeted costs for the next 12 months. If the charity is unable to find the additional funding it will be required to utilise its reserves further.

Going concern

The financial statements have been prepared on a going concern basis. The validity of the going concern basis depends on the ability of the charity to operate within available funding.

The charity relies substantially upon funding by public grants and donations from other sources for its current and future commitments. In recent years, it has become increasingly difficult to find long term sources of funding and the charity has relied on its reserves to continue providing its service. The trustees are aware that this is not sustainable in the long term and are actively seeking funding for the future. Despite this, the trustees are satisfied that the charity can manage its liabilities, within the funding available, for the foreseeable future, and on this basis consider it appropriate to prepare the financial statements on a going concern basis.

Reserves policy

The charity is to maintain a reserve of at least the cost of 6 months operations and no more than 9 months. Any reserve held in excess of 9 months should be invested in developing our services. At the year end the charity held approximately 3.3 months reserves based on the 2023/24 budgeted expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustees' appointment

Trustees are appointed by the Board of Trustees either to fill a vacancy or by way of addition to the Board. The trustees are volunteers and are recruited by nomination at the AGM. Between AGM's trustees can be nominated but require ratification at the AGM. The company's articles require that one third of the Trustees stand down at each AGM and that replacement(s) be elected at that meeting. Trustees standing down may be re-elected.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC199867 (Scotland)

Registered Charity number
SC029386

Registered office & Principal address

1st Floor Academy House
42 Academy Street
Inverness
IV1 1JT

Trustees

K Walker
N J Curley
J Macdonald
S Spence
S Adie
H Macleod (resigned 07/09/2023)
J Page (resigned 24/06/2024)

Trustees appointed after the year end but prior to the finalisation of the financial statements:

A Bryce (appointed 24/06/2024)
C Macdonald (appointed 24/06/2024)

Independent examiner

Mary Christina Grant CA
ICAS

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Befrienders Highland Limited for the purposes of company law) are responsible for preparing the report of trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005, Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
K Walker - Trustee

Independent Examiner's Report to the Trustees of
Befrienders Highland Limited

I report on the accounts for the year ended 31 March 2024 set out on pages six to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations (as amended) does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and;
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations (as amended).

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mary Christina Grant CA
29 Braeside Park
Balloch
Inverness
IV2 7HL

Date:

Statement of Financial Activities (Incorporating Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies					
Donations		25,534	3	25,537	11,870
Charitable activities					
Befriending activities	3	51,124	126,612	177,736	208,489
Investment income	4	<u>2,159</u>	<u>-</u>	<u>2,159</u>	<u>387</u>
Total		78,817	126,615	205,432	220,746
EXPENDITURE ON					
Charitable activities					
Befriending activities		<u>43,268</u>	<u>200,788</u>	<u>244,056</u>	<u>292,948</u>
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS					
		35,549	(74,173)	(38,624)	(72,202)
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOME/(EXPENDITURE)					
		35,549	(74,173)	(38,624)	(72,202)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,514	104,693	106,207	178,409
TOTAL FUNDS CARRIED FORWARD		<u>37,063</u>	<u>30,520</u>	<u>67,583</u>	<u>106,207</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The Statement of Financial Activities includes all gains and losses in the year.

Befrienders Highland Limited

Balance Sheet

At 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	10	964	493	1,457	4,270
CURRENT ASSETS					
Debtors	11	1,677	1,611	3,288	2,366
Cash at bank		40,491	28,416	68,907	105,287
CREDITORS					
Amounts falling due within one year	12	(6,069)	-	(6,069)	(5,716)
NET CURRENT ASSETS/(LIABILITIES)		<u>36,099</u>	<u>30,027</u>	<u>66,126</u>	<u>101,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,063</u>	<u>30,520</u>	<u>67,583</u>	<u>106,207</u>
NET ASSETS		<u>37,063</u>	<u>30,520</u>	<u>67,583</u>	<u>106,207</u>
FUNDS					
Unrestricted funds	13			37,063	1,514
Restricted funds				<u>30,520</u>	<u>104,693</u>
TOTAL FUNDS				<u>67,583</u>	<u>106,207</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
K Walker -Trustee

The notes form part of these financial statements

1. GENERAL INFORMATION

These financial statements are presented in pounds sterling (GBP) as that is the currency in which the charitable company's transactions are denominated. They comprise the financial statements of the charitable company.

The principal activity of Befrienders Highland Limited can be found in the Report of the Trustees.

Befrienders Highland Limited is a company limited by guarantee incorporated in the United Kingdom and registered in Scotland, under company number SC199867. It is recognised as a charitable company for tax purposes by HMRC and is registered with the Office of the Scottish Charity Regulator (OSCR) under charity number SC029386. In the event of the winding up of the charitable company a member is liable to contribute a sum not exceeding £1. Details of the registered office can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis. The validity of the going concern basis depends on the ability of the charity to operate within available funding.

The charity relies substantially upon funding by public grants and donations from other sources for its current and future commitments. In recent years, it has become increasingly difficult to find long term sources of funding and the charity has relied on its reserves to continue providing its service. The trustees are aware that this is not sustainable in the long term and are actively seeking funding for the future. Despite this, the trustees are satisfied that the charity can manage its liabilities, within the funding available, for the foreseeable future, and on this basis consider it appropriate to prepare the financial statements on a going concern basis.

Income from donations and legacies

Donations and gifts received are included in full in the Statement of Financial Activities when receivable. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Income from charitable activities

Income from charitable activities relates to grants received which fund the provision of particular services provided by the charity. Grants related to the provision of a service are deferred and released to the Statement of Financial Activities over the term of the grant.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises costs incurred by the charity in the delivery of its activities and services to beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is exempt from corporation tax on its charitable activities. The charity is not VAT registered and accordingly expenditure is stated gross of VAT.

Reserves

The charity is to maintain a reserve of at least the cost of 6 months operations and no more than 9 months. Any reserve held in excess of 9 months should be invested in developing our services.

2. ACCOUNTING POLICIES – continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The memory loss and carers fund represents the funding received to provide befriending services to people with memory loss, those at risk of memory loss and carers.

The National Lottery Community Fund – Improving Lives represents funding to continue offering mental health befriending and to expand face to face befriending into new areas.

The volunteer support fund represents funding received to offer volunteering opportunities to those who would traditionally experience barriers to volunteering, specifically for the Peer2Peer initiative.

The Highland Council – Community Regeneration Fund represents funding received to sustain and grow the offer of face-to-face mental health befriending services in Dingwall, Alness, Invergordon and Tain.

Highland Third Sector Interface – Caithness Fund represents funds received to sustain and grow the mental health befriending services, including the extension of face-to-face group activities within and beyond Befrienders Highland, to help reduce loneliness and social isolation throughout Caithness.

Highland Third Sector Interface – Community and Mental Health Wellbeing Fund represents funds received to reduce dependence on long-term befriending by bringing people together to participate in group face-to-face activities within the Inverness area.

Sutherlands Friends Call – Sutherlands Friends Call was set up by Voluntary Groups Sutherland to reduce social isolation and loneliness for people living in the Sutherland area of Highland. It was then taken on by Befrienders Highland in June 2023 to carry on managing the service of the area.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of 3 months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pensions

The charity contributes to a group personal pension scheme open to all qualifying employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. ACCOUNTING POLICIES – continued

Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of financial statements in compliance with FRS102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies.

The trustees are satisfied that accounting policies are appropriate and applied consistently. Key sources of accounting estimation have been applied to the depreciation rates which are deemed to be appropriate for the class of asset.

3. CHARITABLE ACTIVITIES INCOME

	Unrestricted fund	Restricted funds	31.3.24 Total funds
	£	£	£
Grants received	<u>51,124</u>	<u>126,612</u>	<u>177,736</u>

	Unrestricted fund	Restricted funds	31.3.23 Total funds
	£	£	£
Grants received	<u>51,839</u>	<u>156,650</u>	<u>208,489</u>

During the year, the charity recognised grants in the Statement of Financial Activities of £87,288 (2023 - £87,288) from the NHS and £55,650 (2023 – £53,999) from the National Lottery Community Fund. The charity also received the following grants over £5,000 in the year:

- Impact Funding Partners £13,000
- Highland Third Sector Interface £10,674
- Anne Duchess of Westminster £10,000

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>2,159</u>	<u>387</u>
	<u>2,159</u>	<u>387</u>

5. NET INCOME

Net income is stated after charging:

	31.3.24	31.3.23
	£	£
Depreciation	2,813	5,097
Other operating leases	<u>10,580</u>	<u>9,150</u>

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Administration and co-ordinators	<u>8</u>	<u>10</u>

The charity relies on unpaid volunteers to build friendships with the people who the charity supports. During the year the average number of unpaid volunteers used by the charity was 145 (2023 - 174). No employees received emoluments in excess of £60,000 in the current or prior year.

7. TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

There were no trustees' remuneration, benefits or expenses for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,655	215	11,870
Charitable activities			
Befriending activities	51,839	156,650	208,489
Investment income	<u>387</u>	<u>-</u>	<u>387</u>
Total	63,881	156,865	220,746
EXPENDITURE ON			
Charitable activities			
Befriending activities	<u>145,439</u>	<u>147,509</u>	<u>292,948</u>
NET INCOME/(EXPENDITURE)	(81,558)	9,356	(72,202)
RECONCILIATION OF FUNDS			
Total funds brought forward	83,072	95,337	178,409
TOTAL FUNDS CARRIED FORWARD	<u>1,514</u>	<u>104,693</u>	<u>106,207</u>

9. CORE AND ADMINISTRATIVE COSTS

Core and administrative costs which cannot be attributed to a specific fund or activity are split between the general mental health fund, the memory loss and carers fund and the National Lottery Community Fund on a ratio equivalent to staff time.

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023	9,028	12,318	21,346
Additions	-	-	-
Disposals	<u>(5,402)</u>	<u>(2,827)</u>	<u>(8,229)</u>
At 31 March 2024	3,626	9,491	13,117
DEPRECIATION			
At 1 April 2023	7,521	9,555	17,076
Charge for year	532	2,281	2,813
Eliminated on disposal	<u>(5,402)</u>	<u>(2,827)</u>	<u>(8,229)</u>
At 31 March 2024	<u>2,651</u>	<u>9,009</u>	<u>11,660</u>
NET BOOK VALUE			
At 31 March 2024	<u>975</u>	<u>482</u>	<u>1,457</u>
At 31 March 2023	<u>1,507</u>	<u>2,763</u>	<u>4,270</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. DEBTORS

	31.3.24	31.3.23
	£	£
Prepayments	<u>3,288</u>	<u>2,366</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Social security and other taxes	5,270	4,506
Other creditors	<u>799</u>	<u>1,210</u>
	<u>6,069</u>	<u>5,716</u>

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund - Mental Health	1,514	35,549	37,063
Restricted funds			
Memory Loss and Carers Fund	38,110	(8,409)	29,701
National Lottery Community Fund – Improving Lives	5,730	(6,005)	(275)
Volunteering Support Fund	8,588	(8,588)	-
The Highland Council – Community Regeneration Fund	25,259	(36,084)	(10,825)
Highland Third Sector Interface – Caithness Fund	17,006	(17,006)	-
Highland Third Sector Interface – Community and Mental Health	10,000	(10,000)	-
Wellbeing Fun			
Sutherlands friends call	<u>-</u>	<u>11,919</u>	<u>11,919</u>
	104,693	(74,173)	30,520
	<u>106,207</u>	<u>(38,624)</u>	<u>67,583</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Transfers	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund - Mental Health	78,817	(43,268)	-	35,549
Restricted funds				
Memory Loss and Carers Fund	37,289	(45,698)	-	(8,409)
National Lottery Community Fund – Improving Lives	55,652	(61,657)	-	(6,005)
Volunteering Support Fund	13,000	(21,588)	-	(8,588)
The Highland Council – Community Regeneration Fund	-	(36,084)	-	(36,084)
Highland Third Sector Interface – Caithness Fund	-	(17,006)	-	(17,006)
Highland Third Sector Interface – Community and Mental Health	-	(10,000)	-	(10,000)
Health Wellbeing Fun				
Sutherlands friends call	<u>20,674</u>	<u>(8,755)</u>	<u>-</u>	<u>11,919</u>
	126,615	(200,788)	-	(74,173)
TOTAL FUNDS	<u>205,432</u>	<u>(244,056)</u>	<u>-</u>	<u>(38,624)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 31.03.24	Fixed Assets	Net Current Assets/ (Liabilities)	Total
	£	£	£
Unrestricted funds	964	20,265	21,229
Restrictive funds	<u>493</u>	<u>45,861</u>	<u>46,354</u>
	<u>1,457</u>	<u>66,126</u>	<u>67,583</u>

At 31.03.23	Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted funds	2,825	(1,311)	1,514
Restrictive funds	<u>1,445</u>	<u>103,248</u>	<u>104,693</u>
	<u>4,270</u>	<u>101,937</u>	<u>106,207</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024 or 31 March 2023.

Befrienders Highland Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	25,537	11,870
Investment income		
Deposit account interest	2,159	387
Charitable activities		
Grants	<u>177,736</u>	<u>208,489</u>
Total incoming resources	205,432	220,746
EXPENDITURE		
Charitable activities		
Wages	202,617	248,365
Rent	14,230	13,450
Publicity	508	506
Services charges and utilities	167	337
Computer expenses	3,511	3,335
Insurance	2,227	2,310
Telephone and internet	3,702	4,428
Postage and stationery	4,843	6,239
Volunteer expenses	3,051	2,306
Staff training	231	45
Staff general expenses	954	738
Maintenance	56	400
Other company costs	3,411	3,955
Bank charges	85	101
Legal expenses	1,650	1,753
Depreciation	2,813	5,097
(Gain)/loss on sale of fixed assets	<u>-</u>	<u>(417)</u>
Total resources expended	244,056	292,948
Net income/(expenditure)	<u>(38,624)</u>	<u>(72,202)</u>